



Baring Private Equity Asia

For Immediate Release

Baring Asia Completes US\$ 360 million acquisition of Nord Anglia Education PLC

Singapore, 29 August 2008 – Baring Private Equity Asia (“Baring Asia”), the Asian private equity group with US\$2.5 billion under advisory announces today that Premier Education (UK) BidCo Limited (a company formed at the direction of The Baring Asia Private Equity Fund IV, L.P.) (“**Premier BidCo**”) has successfully completed the recommended cash offer made by Premier BidCo on 7 July 2008 for the entire issued and to be issued ordinary share capital of Nord Anglia Education PLC (“**Nord Anglia**”). The Offer was declared unconditional on 18 August 2008 with Premier BidCo holding or having received valid acceptances in respect of 91.43 per cent of the existing share capital of Nord Anglia. As result, on 20 August 2008, Premier BidCo announced that it was implementing the compulsory acquisition procedure to acquire the remaining shares in Nord Anglia to be completed on 1 October 2008.

Nord Anglia is comprised of two divisions, International Schools and Learning Services. International Schools operates 9 international schools (under the “British International School” brand) across China (4 schools), Korea (1 school) and Eastern Europe (4 schools). The company currently has over 4,500 enrolled students and 7,300 student capacity, with approximately 5,000 student capacity in Asia and 2,300 student capacity in Eastern Europe. Learning Services provides contractual education services (outsourced management of schools and quality audits) to the public education sector in the UK and the Middle East.

Over the coming years, Baring Asia intends to support management in its strategy to significantly grow the current international schools business through a further roll-out of campuses across existing and new markets throughout Asia. Additionally, Baring Asia will support management’s plans to expand the Learning Services footprint in new markets, particularly, in the Middle East

Mr. Jean Salata, CEO of Baring Asia, commented, “Nord Anglia is a great business with a great brand. We look forward to working with the existing management team in rolling out new schools across Asia and further penetrating the Middle East with our Learning Services product offering. We are excited to be associated with such a premier education provider and look forward to assisting the company in bringing their premium quality schools to new areas of Asia.

UBS Investment Bank acted as lead financial advisor to Baring Asia; Credit Suisse also provided financial advice to Baring Asia.

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About Baring Private Equity Asia

Baring Private Equity Asia is the largest regional growth equity firm in Asia with \$2.5 billion under advisory. The firm specializes in growth equity investments and mid-market buyouts targeting growing businesses with enterprise values between US\$100 million and \$500 million that require capital for expansion, recapitalization or for M&A. Primary investment markets include China, India, Japan, Singapore, Hong Kong, and Taiwan. The firm has been actively investing in Asia since 1997 and currently has 32 active portfolio companies. (www.bpeasia.com)

About Nord Anglia Education PLC

Nord Anglia is a company formed in England and Wales. It is a leading provider of education, training and guidance within the UK and overseas. Nord Anglia is strategically positioned in key sectors of the education market to deliver quality learning experiences. (www.nordanglia.com)

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